

PEMBERTON

LEASING SERVICES LTD.

Mike Bochen
304-197 Forester St
North Vancouver BC V7H 0A6
604-681-8441 ext 223 office / 604-803-6453 cell

Equipment Supplier: _____ Rep: _____
Equipment: _____ Cost: _____
Term Quoted: _____ Monthly (M) / Quarterly (Q): _____ Rate: _____

BUSINESS APPLICATION

Company Legal Name: _____

Street Address: _____

City/Province: _____

Postal Code: _____

Contact: _____

Position: _____

Telephone #: _____

Type of Business: _____

Years in Business: _____

Business Bank: _____

Bank Contact: _____

Branch: _____

Account #: _____

PERSONAL APPLICATION

Please complete below ONLY if you are applying for a lease under your own name/proprietorship, partnership or if business is less than 2 years.

Name: _____

SIN: _____

Home Address: _____

Date of Birth: _____

How Long at Current Address: _____

Check one: ☐ Own ☐ Rent ☐ Other

Employers Name: _____

Position: _____

How Long Employed: _____

Previous Employer if under 2 Years: _____

Gross Annual Income: \$ _____

Spouses Gross Annual Income: \$ _____

(If Applicable)

I, the undersigned authorize Pemberton Leasing Services Ltd. (or its agents) to obtain from any credit reporting agency or credit guarantor information required to process my lease application.

Signature of Applicant: _____

Date: _____

GUARANTY

(For Execution by Individual)

For good and valuable consideration, the receipt of which is acknowledged, the undersigned, herein called "Guarantor", unconditionally guarantees to Pemberton Leasing Services Ltd. the full and prompt performance by

herein called "Debtor", of all obligations which Debtor presently or hereafter may have to Pemberton Leasing Services Ltd., 304-197 Forester Street; North Vancouver BC. V7H 0A6 / (604) 681-8441, hereinafter referred to as "Pemberton", and payment when due of all sums presently or hereafter owing by Debtor to Pemberton whether arising by Lease, Conditional Sales Contract, Note or otherwise, and whether secured or unsecured.

The Guarantor agrees that it shall not be necessary, as a condition to enforce this guaranty, that suit be first instituted against Debtor or that any rights or remedies against Debtor be first exhausted, it being understood and agreed that Guarantor is jointly and severally obliged with Debtor for the due and complete performance of Debtor's obligations set forth above and that the liability of the Guarantor hereunder shall be primary, direct, and in all respects unconditional.

Separate from and in addition to the Guarantor's obligations above, and as the direct and sole obligation of the Guarantor, the Guarantor agrees that if the Debtor should become bankrupt or insolvent or make an assignment for the general benefit of its creditors, the Guarantor shall become the lessee of the property covered by any lease between Pemberton and the Debtor for the unexpired term thereof in the same manner as if originally named lessee therein, will perform all covenants and conditions and make all payments therein provided to be performed or made by the Debtor thereunder, and if required by Pemberton will execute, deliver and be bound by a lease in the same terms and conditions as such lease for the unexpired term of such lease and will indemnify Pemberton against any loss or damages resulting from such bankruptcy or insolvency of the Debtor.

This shall be a continuing guaranty and indemnity and irrespective of the lack of any notice to or consent of the Guarantor, its obligations hereunder shall not be impaired in any manner whatsoever by any

- (a) new agreements or obligations of Debtor with or to Pemberton, amendments, extensions, modifications, renewals or waivers of default as to any existing or future agreements or obligations of Debtor or third parties with or to Pemberton or extensions of credit by Pemberton to Debtor.
- (b) adjustments, compromises or releases of any obligations of Debtor, Guarantor, or other parties, or exchanges, releases or sales of any security of Debtor, Guarantor or other parties; or
- (c) the invalidity or unenforceability, for any reason, of an instrument or writing, or acts of commission or omission by Pemberton or Debtor.

Notice of Pemberton acceptance hereof, of default or nonpayment by Debtor or any other parties, or presentment, protest and demand, and of all other matters of which Guarantor otherwise might be entitled, is hereby waived.

The obligations hereunder of the Guarantor shall be binding upon its respective successors, assigns and legal representatives. The dissolution or release from liability of any other guarantor shall not relieve the undersigned Guarantor from liability hereunder. The Guarantor may upon 90 days' prior written notice terminate its obligation hereunder as to then future transactions between Pemberton and Debtor, given by registered mail to Pemberton at its above-stated address, provided, however, that such termination shall not affect its liability hereunder with respect to any obligations of the Debtor to Pemberton incurred prior to the expiry of such 90-day period.

The Guarantor shall reimburse Pemberton on demand, for all expenses incurred by it in the enforcement or attempted enforcement of any of its rights hereunder against the Debtor or the undersigned Guarantor, including costs and attorney's fees.

This guaranty and indemnity is assignable without notice to the Guarantor, and shall inure to the benefit of Pemberton's successors and assigns. Legal rights hereunder shall be determined in accordance with the laws of

The Guarantor hereby waives, to the full extent allowed by law, Sections 19 through 24 of the Sales of Goods on Condition Act (British Columbia).

IN WITNESS WHEREOF, Guarantor has caused this instrument to be executed this day of 2026

Witness By